

LAKE WYNONAH LODGE & POOL COMMITTEE

Balance Sheet

As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
LW Lodge General 8911	2,606.73
LW Lodge CC 8887	3,104.48
Petty Cash	
Register Cash	450.00
Petty Cash/Change Fund	418.00
Total Petty Cash	<u>868.00</u>
Total Checking/Savings	<u>6,579.21</u>
Total Current Assets	<u>6,579.21</u>
TOTAL ASSETS	<u><u>6,579.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,349.51
Total Accounts Payable	<u>3,349.51</u>
Other Current Liabilities	
Gift Certificates Outstanding	37.92
Sales Tax Payable	927.90
Total Other Current Liabilities	<u>965.82</u>
Total Current Liabilities	<u>4,315.33</u>
Total Liabilities	4,315.33
Equity	
Opening Balance Equity	5,557.51
Retained Earnings	1,777.93
Net Income	-5,071.56
Total Equity	<u>2,263.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,579.21</u></u>

LAKE WYNONAH LODGE & POOL COMMITTEE

Profit & Loss

September 2023

	<u>Sep 23</u>
Ordinary Income/Expense	
Income	
Food Sales	4,410.03
Other Income	149.50
Pub Sales	3,487.00
Total Income	<u>8,046.53</u>
Cost of Goods Sold	
Bar Purchases	1,536.27
Food Purchases	4,590.66
Merchant Account Fees	269.64
Total COGS	<u>6,396.57</u>
Gross Profit	1,649.96
Expense	
Restaurant Supplies	97.23
Bank Service Charges	15.00
Bar Supplies	22.45
Music and Entertainment	-160.00
Payroll Expenses	1,709.41
Utilities	
TV Cable	42.40
Total Utilities	<u>42.40</u>
Total Expense	<u>1,726.49</u>
Net Ordinary Income	<u>-76.53</u>
Net Income	<u><u>-76.53</u></u>

LAKE WYNONAH LODGE & POOL COMMITTEE
Profit & Loss

January through September 2023


	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	TOTAL
Ordinary Income/Expense										
Income										
Merchandise Sales	0.00	0.00	0.00	40.20	13.65	0.00	0.00	0.00	0.00	53.85
Food Sales	4,526.15	4,498.53	5,652.17	4,921.95	4,939.60	6,750.13	6,559.46	4,492.74	4,410.03	46,750.76
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149.50	149.50
Pub Sales	4,432.50	3,888.65	3,618.13	2,908.29	2,626.30	4,206.50	3,146.76	1,851.75	3,487.00	30,160.88
Total Income	9,958.65	8,387.18	9,270.30	7,865.44	7,579.55	10,956.63	9,706.22	6,344.49	8,046.53	77,114.99
Cost of Goods Sold										
Bar Purchases	2,270.17	2,307.22	2,184.78	1,950.95	1,578.59	2,727.17	2,729.73	1,172.43	1,536.27	18,457.31
Food Purchases	4,052.22	4,924.57	3,070.44	4,150.28	4,918.17	3,649.05	5,459.63	4,416.09	4,590.66	39,231.11
Merchant Account Fees	484.31	462.49	257.97	207.73	345.83	258.95	314.92	335.96	269.64	2,937.80
Total COGS	6,806.70	7,694.28	5,513.19	6,308.96	6,842.59	6,635.17	8,504.28	5,924.48	6,396.57	60,626.22
Gross Profit	2,151.95	692.90	3,757.11	1,556.48	736.96	4,321.46	1,201.94	420.01	1,649.96	16,488.77
Expense										
Furniture and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	995.12	0.00	995.12
Operating Purchases	1,864.49	0.00	-2,020.58	0.00	0.00	0.00	15.92	0.00	0.00	-140.17
Restaurant Supplies	77.92	182.73	621.26	343.45	291.63	511.50	690.11	195.64	97.23	2,972.47
Bank Service Charges	0.00	0.00	0.00	0.00	15.00	0.00	15.00	15.00	15.00	60.00
Bar Supplies	115.32	62.23	32.31	0.00	46.25	159.70	11.25	56.00	22.45	505.51
Business Licenses and Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123.00	0.00	123.00
Miscellaneous Expense	105.41	26.49	0.00	0.00	47.25	18.48	6.30	82.91	0.00	286.84
Music and Entertainment	-364.00	27.00	27.00	0.00	27.00	27.00	27.00	27.00	-160.00	-362.00
Office Supplies	0.00	0.00	0.00	28.61	0.00	0.00	0.00	119.10	0.00	147.71
Payroll Expenses	2,141.71	2,517.22	1,937.79	1,714.90	1,303.23	1,808.13	1,817.76	1,640.10	1,709.41	16,590.25
Utilities										
TV Cable	42.40	42.40	42.40	42.40	42.40	42.40	42.40	42.40	42.40	381.60
Total Utilities	42.40	42.40	42.40	42.40	42.40	42.40	42.40	42.40	42.40	381.60
Total Expense	3,963.25	2,858.07	640.18	2,129.36	1,772.76	2,567.21	2,625.74	3,257.27	1,726.49	21,560.33
Net Ordinary Income	-1,831.30	-2,165.17	3,116.93	-572.88	-1,035.80	1,754.25	-1,423.80	-2,837.26	-76.53	-5,071.56
Net Income	-1,831.30	-2,165.17	3,116.93	-572.88	-1,035.80	1,754.25	-1,423.80	-2,837.26	-76.53	-5,071.56

SEPTEMBER FINANCIALS

Vicki Burk <vickiburk@aol.com>

Fri 10/27/2023 11:29 AM

To:Lake Wynonah Property Owners Association President <lisa.jones@lwbod.com>;Lake Wynonah Property Owners Association Treasurer <mike.flynn@lwbod.com>;John Root <jeroot3rd@gmail.com>;Elizabeth Reifinger <elizabeth.reifinger@fsresidential.com>;Judy Weichel <judy.weichel@gmail.com>

 3 attachments (577 KB)

9.30.23 Balance Sheet.pdf; 9.30.23 Profit & Loss.pdf; 9.30.23 Profit & Loss YTD.pdf;

Hello,

The September financial statements are attached. The loss of (\$76.53) for the month gives us a total YTD loss of (\$5,071.56). The Lodge Committe has discussed ways to increase the profit margins. We are looking forward to working as a team, to make this happen.

Please feel free to contact me if you have any questions or concerns.

Sincerely,

Vicki Burk
Lodge Treasurer